

VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES  
(VISTAS)  
CENTRE FOR DISTANCE AND ONLINE EDUCATION (CDOE)

Register No.:

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DEMB005

Sub.Code: 23DCMBA15

(For Candidates Admitted from 2023 - 2024)

M.B.A Degree Examinations, February 2024

First Year – First Semester

Legal and Business Environment

Time: Three HoursMax.Marks:70

## SECTION – A

Answer any TEN questions: -

(10x2=20)

1. Outline the need of business law.
2. Gather any 10 list of high courts in India.
3. Comment on consideration.
4. Outline the different types of offer.
5. Sketch out the components of Copy Rights.
6. Compare indemnity and guarantee.
7. Group the types of assignments in goods.
8. Predict the importance of consumer protection.
9. Copyrights Vs Trademark.
10. Trade secrets vs Patents.
11. Contrast – All the agreements are not a contract
12. Annotate on quantum merit.

## SECTION-B

Answer any Five questions: -

(5x8=40)

13. Assess the Indian judicial system.
14. Defend how far time and performance plays major role in performance of contract? –Discuss.

15. Categorize the various types of agents.
16. Briefly explain the importance of Consumer protection act 1986.
17. Discuss the dispute resolution system.
18. Illustrate the rights and liabilities of buyer and seller.
19. Structure the evolution of copyright in India.

## SECTION-C

20. CASE STUDY (COMPULSORY)

(1x10=10)

- (i) C orally offered to pay A, an auto mechanic, Rs. 50 for testing a used car which C was about to purchase from D. Agreed and tested the car. C paid A Rs. 50 in cash for his services. Is the agreement between C and A (a) express or implied, (b) executed or executory, (c) valid, void, voidable or unenforceable?
- (ii) A to sell a horse to B who tells A that he (B) needs the horse for riding to Mumbai immediately. The horse is ill at the time of agreement. What are the rights of A and B?